



Parent PLUS Loan Instructions

Parent PLUS Loans are federal loans borrowed by parents to aid with the student's education costs. The parent must complete the Parent PLUS application to apply for the loan, not the student. A parent may take out a Parent PLUS loan for an eligible undergraduate, dependent student.

The parent will need the following information in order to complete the Parent PLUS application:

- ❖ Parent FSA ID login
- ❖ Parent social security number and date of birth
- ❖ Permanent address and mailing address
- ❖ Telephone number
- ❖ Email address
- ❖ Two references
- ❖ Alien Registration number (if an eligible non-citizen)
- ❖ Employer name and address
- ❖ Student name, social security number and date of birth
- ❖ Student address (if different than the parent)

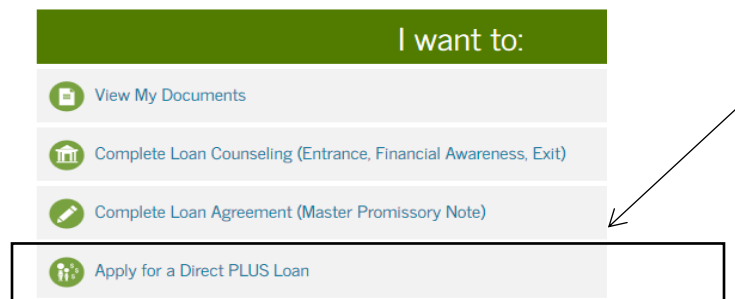
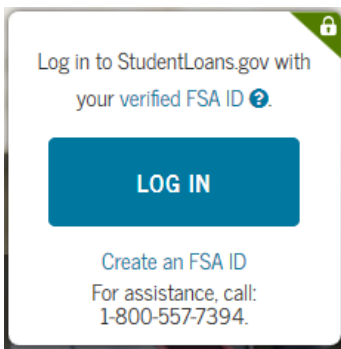
Step 1

- Go to the Federal Loan website: studentloans.gov.



Step 2

- The parent should sign into www.studentloans.gov using their FSA login, the same login that is used by the parent to sign and complete the FAFSA.
- After logging in, click "Apply for a Direct PLUS loan, listed under "My Home Page."

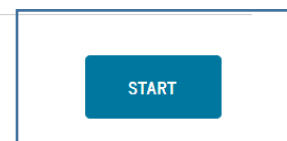


Step 3

- Click on "Start" next to Direct PLUS Loan Applications for Parent Borrowers.
- Select the award year and complete the application carefully.
- After the application is complete, request the loan amount and periods.

Direct PLUS Loan Application for Parents
William D. Ford Federal Direct Loan Program
Federal Direct PLUS Loan Request for Supplemental Information

Parents must be logged in using their own FSA ID.




Step 4

- Once the request is submitted the parent will be notified if the credit has been approved.
- If the parent is denied, the parent may apply with an endorser or may appeal.
- If the parent chooses not to apply with an endorser, the school will be notified of the denial. (If denied the student MAY be eligible for additional unsubsidized loan funds.)



Step 5

- If the parent PLUS Loan is approved, the Parent will need to complete a Master Promissory Note (MPN). Be sure to complete all of the questions and read all of the terms and conditions. Then sign the MPN by typing your name and clicking "Sign and Submit." A confirmation email will be sent to the email associated with the FSA ID and the school should receive the file within 24 hours.
- A loan will not disburse without a master promissory note and each year a new MPN is required. The MPN is required for each student in school, even if filing under the same parent.

 Complete Loan Agreement (Master Promissory Note)


PLUS MPN for Parents

Use this MPN for Direct PLUS Loans available to eligible parents of eligible dependent undergraduate students. Parents must be logged in with their own FSA ID.

START

Step 6

- Complete the Parent PLUS Loan counseling (counseling is only required if the PLUS loan was previously denied and approved with an endorser or an appeal was approved).

 Complete PLUS Credit Counseling



Complete PLUS Credit Counseling

START